

## Special Administrative Measures for Foreign Investment Access (Negative List – Version 2020)

No.	Special Administrative Measure
<b>I - Agriculture, forestry, animal husbandry and fishery</b>	
<b>1</b>	The Chinese shareholding ratio in the selection and breeding of new wheat varieties and seed production shall not be less than 34%; the selection and breeding of new corn varieties, and the seeds production shall be controlled by the Chinese side.
<b>2</b>	It is forbidden to invest in the research and development, breeding, planting, and production of related propagation materials (including good genes in planting, animal husbandry, and aquaculture) of China's rare and unique precious and excellent varieties.
<b>3</b>	It is forbidden to invest in the selection and breeding of genetically modified varieties of crops, breeding livestock and poultry, aquatic seedlings and the production of genetically modified seeds (seedlings).
<b>4</b>	It is forbidden to invest in the fishing of aquatic products in the sea areas under the jurisdiction of China and inland waters.
<b>II – Mining Industry</b>	
<b>5</b>	It is forbidden to invest in rare earth, radioactive minerals, tungsten exploration, mining and beneficiation.

<b>III – Manufacturing</b>	
<b>6</b>	Printing of publications must be controlled by the Chinese Party.
<b>7</b>	It is forbidden to invest in the application of processing technologies such as steaming, frying, broiling, and calcining of Chinese herbal medicines and the production of confidential prescription products of Chinese patent medicines.
<b>8</b>	Except for special vehicles, new energy vehicles, and commercial vehicles, the Chinese shareholding ratio of the entire automobile manufacturing shall not be less than 50%. The same foreign company can establish two or less joint ventures in the country to produce similar vehicle products. (In 2022, the restriction on foreign shareholding in passenger car manufacturing will be lifted and the restriction that the same foreign company can establish two or less joint ventures in the country to produce similar vehicle products)
<b>9</b>	Satellite TV broadcasting ground receiving facilities and key parts production.
<b>IV - Electricity, heat, gas and water production and supply</b>	
<b>10</b>	The construction and operation of nuclear power plants must be controlled by the Chinese party.
<b>V - Wholesale and Retail</b>	
<b>11</b>	It is forbidden to invest in the wholesale and retail of tobacco, cigarettes, redry-cured tobacco and other tobacco products.

<b>VI - Transportation, storage and postal industry</b>	
<b>12</b>	Domestic water transportation companies must be controlled by the Chinese party.
<b>13</b>	A public air transportation company must be controlled by the Chinese party, and the investment ratio of a foreign investor and its affiliates shall not exceed 25%, and the legal representative must be a Chinese citizen. The legal representative of a general airline must be a citizen of Chinese nationality. The general aviation companies for agriculture, forestry and fishery are limited to joint ventures, and other general airlines are limited to Chinese parties.
<b>14</b>	The construction and operation of civil airports must be relatively controlled by the Chinese party. Foreign parties are not allowed to participate in the construction and operation of airport towers.
<b>15</b>	It is forbidden to invest in postal companies and domestic express mail delivery services.
<b>VII - Information transmission, software and information technology service industry</b>	
<b>16</b>	For telecommunications companies the investments are limited to the telecommunications services promised by China's entry into the WTO; the foreign shareholding ratio of value-added telecommunications services shall not exceed 50% (except e-commerce, domestic multi-party communications, store and forwarding, call centers), and basic telecommunications services must be controlled by the Chinese party.

<b>17</b>	It is forbidden to invest in Internet news information services, online publishing services, online audio-visual program services, Internet cultural operations (except music), and Internet public publishing information services (except for the above-mentioned services, except for the content that has been opened in China's WTO commitments).
<b>VIII - Leasing and business services</b>	
<b>18</b>	It is forbidden to invest in Chinese legal affairs (except for providing information on the impact of Chinese legal environment), and a foreign investor shall not to become a partner of a domestic law firm.
<b>19</b>	Market research is limited to joint ventures; radio and television rating surveys must be controlled by the Chinese party.
<b>20</b>	Investments in social surveys are prohibited.
<b>IX - Scientific research and technical service industry</b>	
<b>21</b>	It is forbidden to invest in the development and application of human stem cells, gene diagnosis and treatment technologies.
<b>22</b>	It is forbidden to invest in humanities and social science research institutions.

<b>23</b>	Investments in geodetic surveying, marine surveying and mapping, aerial photography for surveying and mapping, ground mobile surveying, administrative area boundary surveying and mapping, topographic maps, world political district maps, national political district maps, provincial and lower political district maps, national teaching maps, and local teaching are prohibited. It is also prohibited to invest in compilation of maps, true three-dimensional maps and electronic navigation maps, regional geological mapping, mineral geology, geophysics, geochemistry, hydrogeology, environmental geology, geological disasters, remote sensing geology and other surveys (the mining right holders are not subject to these special administrative measures when carrying out work within the scope of their mining rights).
<b>X - Education</b>	
<b>24</b>	Pre-school, ordinary high schools and higher education institutions are limited to Sino-foreign cooperative education and must be led by the Chinese side (the principal or chief administrative person should have Chinese nationality, and the Chinese members of the board of directors, board of directors or joint management committee shall not be less than 1/2).
<b>25</b>	It is forbidden to invest in compulsory education institutions and religious education institutions.
<b>XI - Health and social work</b>	
<b>26</b>	Medical institutions are limited to joint ventures.
<b>XII - Culture, Sports and Entertainment Industry</b>	
<b>27</b>	It is forbidden to invest in news organizations (including but not limited to news agencies).

<b>28</b>	It is forbidden to invest in the editing, publishing and production of books, newspapers, periodicals, audio-visual products and electronic publications.
<b>29</b>	Investing in radio stations, television stations, radio and television channels, radio and television broadcast coverage networks (broadcast stations, relay stations, radio and television satellites, satellite uplink stations, satellite reception and broadcast stations, broadcast stations, microwaves, monitoring stations and coverage networks of radio and cable television broadcasts, etc.). Furthermore, it is forbidden to perform radio and television video-on-demand services and installation services of ground reception systems for satellite television broadcasting.
<b>30</b>	It is forbidden to invest in radio and television program production and operation (including imported business) companies.
<b>31</b>	It is forbidden to invest in film production companies, distribution companies, cinema companies and film introduction businesses.
<b>32</b>	It is forbidden to invest in auction companies, cultural heritage shops and state-owned cultural heritage museums in the auction of cultural heritage.
<b>33</b>	Investment in cultural performing groups is prohibited.